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Swegreen ascends on the FoodTech 500 List for 2023, continuing its trajectory of innovation and sustainability!

As a pioneering force in innovative agriculture and sustainable farming, we are delighted to announce our recognition on the esteemed FoodTech 500 2023 list for the third consecutive year by securing 169th place. This achievement underscores Swegreen's relentless commitment to driving innovation and shaping the future of agriculture and hyper-local food production.

The FoodTech 500, akin to the Fortune 500 in the foodtech, agtech and innovation sector and driven by Forward Fooding, is the definitive global list that highlights the most influential startup and scale-up companies of the world shaping the landscape of food, technology, and sustainability.

"Our inclusion in the FoodTech 500 for the third year is a testament to our dedication to revolutionizing both vertical farming and retail industry. Climbing in rank and increasing out points in all categories of business size, sustainability and digital footprint reflects the hard work and dedication of our team," remarked Sepehr Mousavi, Co-founder and Chief Innovation Officer of Swegreen.

In 2023, Swegreen made significant strides in enhancing its business and also our sustainable engineering art. The launch of our state-of-the-art platform, SAGA, alongside the comprehensive life cycle assessments (LCA) that we conducted that clarifies our outstanding benchmarks, underscores our commitment to development, sustainability and environmental responsibility. Moreover, strategic partnerships with retail leaders like Coop in Sweden and expansion into the German market further solidify Swegreen's position as a global leader in food technology.

The FoodTech 500 list serves as a reflection to the diverse innovations shaping the future of agriculture and food. From plant-based technologies to farm management and precision farming, Swegreen's pioneering approach to vertical and indoor farming stands tall as a beacon of innovation in the industry.

"We are honored to be recognized among the top innovators in the food and technology sector. This acknowledgment reaffirms our mission to create impactful solutions that contribute to a sustainable and resilient urban food system," added Mousavi.

The official unveiling of Foodtech 500 list on March 18th in London underscores the global impact of the initiative, with companies from 77 countries represented. A great contribution to a fast-growing sector, driving innovation and shaping the future and a worldwide industry. A Sector with evident changes in progress, creating over 16,000 globally and over \$6.61 billion raised in funding over the year.

As Swegreen continues to push the boundaries of innovation and sustainability and introducing in-store farming as a must-have in the retail sector, we remain committed to driving positive change in the agriculture industry and beyond.

As of Foodtech 500's global unveiling tour, the Nordic stop will be at the Big Meet in Stockholm on April 9th at 4-6 PM local time in collaboration with Sweden Foodtech and Gastronom!

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Swegreen is a vertical farming innovation venture and an agtech company, founded in 2019. Swegreen offers the world's most productive and automated farming solutions in a service model (Farming as a Service) to retail chains, supermarket, restaurants, hotels and real-estate owners. The niche is to run decentralized, distributed and high-tech farming units for production of hyper-local and climate-smart greens of top quality. Swegreen offers growing platforms of various sizes and production capacity together with a remote-farming Cloud service that monitors and manages these farms by help of AI.